



PRODUCT DISCLOSURE SHEET

IMPORTANT : Please read this Product Disclosure Sheet before you decide to take Bank Rakyat Credit Card-i. Please ensure that you also read the general Terms and Conditions.

BANK RAKYAT

Bank Rakyat Credit Card-i

Date :

1. What is Bank Rakyat Credit Card-i?

This is a MasterCard Credit Card-i, with a financing limit granted by us to you where if the financing limit which has been utilized but has not been fully settled before the due date will be subject to profit charges.

2. What is the Shariah concept applicable?

The financing facilities are under the Shariah principles of Murabahah (by adopting Tawarruq practice) where based on Wa'd from customers, the Bank will purchase commodities from commodity suppliers and subsequently sell commodities to customers based on Murabahah contract at selling price (commodity cost with profit) by deferred and then, as a customer agent, the Bank sells it to third party buyers in cash. Cash proceeds from these third party buyers will be deposited in the dedicated account to enable customers to make transactions for the purchase of goods or other services.

3. What do I get from Bank Rakyat Credit Card-i?

- a) The Financing Limit for Bank Rakyat Credit Card-i will be determined based on the applicant's annual income. The financing limit is subject to Bank Rakyat's absolute discretion, with the following minimum limit :

Card Type	Minimum Limit (RM)	Annual Income (RM)
Platinum	20,000	≥ 60,000
Rakyat Xclusive MasterCard	20,000	≥ 60,000
Gold	1,000	≥ 36,000
Muslimah	3,000	≥ 24,000
Jit Sin Alumni	3,000	≥ 36,000
Platinum Explorer	3,000	≥ 60,000
Platinum Xclusive Explorer	50,000	≥ 60,000
PDRM Gold	1,000	≥ 24,000
PDRM Platinum	3,000	≥ 24,000
KOSPERA	3,000	≥ 24,000
Cikgu Sejati	3,000	≥ 24,000
My FIRST	1,000	≥ 24,000

- MasterCard Rakyat Xclusive Credit Card-i & Platinum Xclusive Explorer Credit Card-i – Special edition card offered to Bank Rakyat Xclusive members.
- Jit Sin Alumni Credit Card-i – Special edition card offered to alumni members of Jit Sin High School.
- PDRM Credit Card-i – Special edition card offered to Royal Malaysia Police (RMP) personnel and RMP non-management personnel
- KOSPERA Credit Card-i – Special edition card offered to member of Koperasi Suruhanjaya Pencegahan Rasuah Malaysia Berhad.
- Cikgu Sejati Credit Card-i - Special edition card offered to teachers under the Ministry of Education Malaysia (MOE).
- My FIRST Credit Card-i – Special card design offered for youth with minimum age of 21 years old.

ADDITIONAL INFORMATION :

- Applicant who earns:
 - <RM36,000 per annum - the cardholder can only hold credit cards from a maximum of two issuers and the maximum financing limit extended to the cardholder shall be two times his monthly income per issuer. This is applicable to both an existing and new cardholder.
 - >RM36,000 per annum - financing limit is based on financing assessment on limit eligibility.
- Applicants who are unable to provide proof of income document, you must open Bank Rakyat Term Deposit-i Account and place a total amount of deposit which will be equivalent to the total Credit Card-i financing limit applied. The deposit in the Term Deposit-i Account shall be maintained for as long as the Credit Card-i is active.



Additional benefits for Bank Rakyat PDRM Credit Card-i :

- a) Special cash withdrawal fee at 1.5% or minimum RM15 (whichever is higher) for ATM/Bank Rakyat Counter.
Note: Fee for withdrawal at other bank's ATM/Counter to remain.

Additional benefits for Bank Rakyat Cikgu Sejati Credit Card-i :

- a) 5% cashback on any transactions at petrol stations, bookstores, hotels, and stationery stores nationwide *

*** NOTE:**

- 5% cashback is LIMITED to RM50 per month or RM600 per year.
- Subject to the Merchant Category Code (MCC) set by the Bank ONLY.
- This amount is a Combination of usage from the Primary and Supplementary cardholders.
- **CANNOT** be used for business purposes.

Additional benefits for Bank Rakyat My FIRST Credit Card-i :

- a) Bank Rakyat 0% Instalment Plan with minimum purchase of RM500 for instalment tenure 6,12, and 24 months, subject to RM50 minimum monthly payment.
b) Five (5) Rakyat Rewards points for every RM10 spent on online purchases.
c) One (1) Rakyat Reward point for every RM10 spent for other retail purchases.

4. What is my obligation?

Minimum Monthly Payment = (A) + (B) + (C) + (D) + (E) OR RM50 , whichever is higher	<p>The monthly minimum payment composition is comprising of :</p> <p>A) 5% from outstanding balance (comprising of retail transactions, balance transfer (without instalment), cash withdrawal, profit charges, Card Service Tax, annual fee (if any), additional taxes imposed (if any) and other fees (if any) AND</p> <p>B) Monthly instalments plans (contracted FLEXI, EPP, balance transfer and any other instalment from time to time) subscribed after 31st MAY 2020 AND</p> <p>C) The contracted monthly term financing instalment for Automatic Balance Conversion (ABC) if any AND</p> <p>D) Unpaid monthly minimum payment AND</p> <p>E) Utilization amount in excess of the financing limit</p> <p>OR</p> <ul style="list-style-type: none"> • A minimum payment of RM50 from the outstanding balance, whichever is higher.
Grace Period of Profit Charge	<ul style="list-style-type: none"> • For retail transactions *-20 days from the date of the transaction, only if you pay full the outstanding balance before or on the due date. • If you do not pay in full before or on the due date, profit charges will be calculated from the date the transaction is debited. <p>* Not applicable to Balance Transfer and Cash Withdrawal.</p>

- As a principal cardholder, you are liable to all transactions incurred by the supplementary cardholders.



sent a complaint to : Public Complaints Bureau Unit,
Customer Service, 9th Floor
Tower 1, Bank Rakyat Twin Tower
No. 33, Jalan Rakyat, KL Sentral
50470 Kuala Lumpur
or email to aduan@bankrakyat.com.my

or,

contact Bank Negara Malaysia
LINK or TELELINK at : Blok D, Bank Negara Malaysia,
Jalan Dato' Onn, 50480 Kuala Lumpur
Tel : 1-300-88-5465
No. Faks : 03-2174 1515
or email to: bnmtelelink@bnm.gov.my

- d) While abroad, please report to any issuing bank of MasterCard or MasterCard Travel International Service Centre for assistance.

11. Other Bank Rakyat Credit Card-i:

- As per item 3 (a)

IMPORTANT NOTE!

- LEGAL ACTIONS WILL BE TAKEN AGAINST YOU IF YOU DO NOT PAY YOUR CREDIT CARD-i.
- GOLD & CLASSIC CREDIT CARD-i HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 29th MARCH 2007.
- PLATINUM CREDIT CARD-i PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE MEMBER ON 19th SEPTEMBER 2013.
- MUSLIMAH CREDIT CARD-i PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 01st DECEMBER 2015.
- JIT SIN ALUMNI CREDIT CARD-i PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 6th MARCH 2019.
- PLATINUM EXPLORER CREDIT CARD-i PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 3rd DECEMBER 2018.
- PLATINUM XCLUSIVE EXPLORER CREDIT CARD-i PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 18 MAY 2022
- THIS PRODUCT DISCLOSURE SHEET HAS BEEN READ, UNDERSTOOD AND AGREED BY THE CUSTOMER AND SHALL BE SIGNED BY CUSTOMER.